

ENDOWMENT INFORMATION

During the last fiscal year, the Class of '65 raised a total of \$5,000 for the Jackets Forever Endowment Fund. With the additions from other Yellow Jacket Alumni (\$300.00), the Alumni Association (\$500.00) as well as the funds raised by the Class of 63' (\$1,100.00), Class of 64' (\$250.00), Class of 69' (\$250.00), and Penny Willis Scholarship Fund (\$10,000), the total 2015-2016 contributions into the Endowment Fund FYE June 30, 2016 was \$17,400.00. The June 30, 2016 fair market value balance of the Jackets Forever Endowment Fund was \$43,903.55.

From the Endowment's inception back in August 2013, the endowment contribution totals are as follows:

Class of 1963 Endowment Contributions - \$17,646.00

Class of 1964 Endowment Contributions - \$7,670.00

Class of 1965 Endowment Contributions - \$5,000.00

Class of 1969 Endowment Contributions - \$250.00

Various Alumni & Class Endowment Contributions - \$4,899.96

Penny Willis Scholarship - \$10,000.00

The St. Augustine/Ketterlinus High School Alumni Association board continues to issue a challenge to each successive class interested in contributing to the Jackets Forever Endowment Fund. The Jackets Forever Endowment Fund is specifically designed to help fund college scholarships for graduating SAHS seniors. An investment policy was created by the organizing committee for the Endowment Fund and adopted by the Alumni Association board of directors. The Endowment Fund remains under the nonprofit umbrella of the Alumni Association in a separate investment account. The goal is to raise \$200,000 for the Jackets Forever Endowment Fund in order to allow the fund principal to grow and produce sufficient income to meet the objective and purpose of our organization. Copies of the investment policy are available upon request. The Alumni Association board wishes to again thank the Endowment Committee for their hard work and diligence in accepting the responsibility of overseeing the fund.

For anybody or any St. Augustine/Ketterlinus High School Alumni class interested in contributing to our Endowment Fund efforts, please call (904) 819-1799.

FINANCIAL INFORMATION

The beginning balance (July 1, 2015) for all accounts was \$48,748.93.

Receipts (including Endowment Fund Contributions, Alumni Endowment Contribution, In-kind support, investment income, membership dues, contributions, HOF sponsors, HOF Dinner, etc.) totaled \$43,602.18.

Disbursements (including transfer to Endowment Fund account, HOF Dinner expenses, HOF Wall expenses, scholarships, donations to SAHS, website, operation fees, taxes, etc.) totaled \$27,429.46.

The ending balance (June 30, 2016) for all funds was \$64,921.65, \$21,018.10 in the operating account fund and \$43,903.55 in the Endowment Fund recorded at fair market value.

OTHER SCHOLARSHIP INFORMATION

The Alumni Association awarded scholarship in the name of Jonah Ash Scholarship Fund totaling \$1,000 to a SAHS graduate attending to Flagler College. The **Jonah Ash Scholarship** is for qualified St. Augustine High School graduates attending Flagler College. Skyler Kavanaugh was awarded this scholarship. Also, Ethan Mcleod (University of Florida), Katherine Benton (Kansas State University) and Cheyenne Katz (University of Florida) each received a renewable \$1,000 scholarship.

The St. Augustine/Ketterlinus High School Alumni Association has recently announced the addition of a new scholarship for St. Augustine High School (SAHS) graduates attending Flagler College. It is known as the Penny Willis-Wools Scholarship.

In June 2016, the Alumni Association board of directors awarded the first annual Penny Willis-Wools Scholarship to recent SAHS graduate Savanna J. Mathis. She is studying coastal science with the goal to attain a doctorate degree in Marine Science. While at SAHS she participated in the following:

- AICE – Advanced Intl. Certificate of Education.
- Member of the Honor Roll.
- Participates in St. Johns County Center for the Arts Program.
- Guitar Ensemble (1 Year).
- Guitar (4 Years).
- Thespian Society (3 Years).
- Cross Country Manager (1 Year).

- Track (3 Years).
- Cross Country (1 Year).
- Volunteer at Limelight Theatre.
- Peer Pals.
- Attends St. Cyprians Episcopal Church.

It was established with a \$10,000 scholarship pledge to Flagler College by her mother, Mary Tarver Willis as well as by Penny's SAHS classmate, Susan Ponder Stansel, who is also pledging to contribute \$1,000 per year for the next ten years totaling \$10,000. Penny was a graduate of Flagler College, Class of 1978. She graduated from SAHS in 1975.

Penny was the daughter of Fred V. Willis, Jr. and Mary Tarver Willis, both graduates of Ketterlinus High School, Class of 1939 and Class of 1947, respectively. She was married to Stephen H. Wools of Fort Lauderdale.

Penny was an honor student and a cheerleader during high school. In 1975, she was St. Augustine's Junior Miss and represented the city at the state pageant in Pensacola. She was a talented and outstanding ballet dancer under the tutelage of Pamela and Larry Leonard of Leonard's Studio. At Flagler College she continued her ballet, and taught a class on Saturdays. Penny studied Spanish and Latin American studies with Dr. Dawn Wiles while at Flagler College.

After graduation, Penny pursued a banking career, with the focus on international banking. Using her Spanish language skills, she traveled many times to South America to oversee the refinancing of many governmental loans. Penny worked first in Jacksonville, then Miami and Fort Lauderdale, where she became a Vice-President with BB&T Bank.

The Penny Willis-Wools Scholarship will be offered to any SAHS current or past graduate who is attending or is about to attend Flagler College pursuing any area of college study. The scholarship will be administered on an annual basis by the St. Augustine/Ketterlinus High School Alumni Association. Anyone interested in further honoring Penny by a contribution, please contact Sheia Pleasant-Doine, Director of Financial Aid for Flagler College, at 904-819-6435.

OVERALL CONTRIBUTIONS TO SAHS

Since our organization's inception in 1997, the St. Augustine/Ketterlinus High School Alumni Association has awarded over \$75,200 in scholarships to SAHS graduates as well as over \$36,300 to St. Augustine High School for projects and technology improvements. As of June 30, 2016, overall contributions to SAHS and to its graduates from the Alumni Association since its inception stands at over \$111,500.